

Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 05473 171557Z

43

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 CIAE-00 INR-07 NSAE-00

L-03 SIL-01 LAB-04 CIEP-01 PA-01 PRS-01 USIA-06 /044 W

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R 171334Z SEP 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 4290

LIMITED OFFICIAL USE LISBON 5473

E.O. 11652: N/A

TAGS: CGEN, PO

SUBJECT: BUSINESS PROBLEMS: LITTON INDUSTRIES

REF: LISBON 4781

1. IN RESPONSE TO EMBASSY LETTER REQUESTING INFORMATION, LITTON V.P. WARWICK AND EUROPEAN COUNSEL ERNST CALLED EMBASSY FROM ZURICH ON SEPTEMBER 15.

2. WARWICK STATED THAT LITTON HAD MADE FINAL DECISION TO CEASE OPERATIONS IN PORTUGAL. HE NOTED THE PORTUGUESE FIRM WAS "FINANCIALLY MARGINAL" DUE TO MARKET CONDITIONS AND THE LABOR SITUATION, AND THAT LITTON HAS DECIDED TO TURN FIRM OVER TO WORKERS. LITTON MAINTAINS ASSETS ARE LARGE ENOUGH TO COVER WORKER INDEMNIFICATION AND HAS APOINTED LAWYER IN LISBON TO TAKE ALL NECESSARY LEGAL STEPS.

3. EMBASSY INFORMED WORKERS COMMISSION OF ABOVE RESPONSE TO THEIR PROPOSAL.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 17 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LISBON05473
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by ElyME>; APPROVED <10 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BUSINESS PROBLEMS: LITTON INDUSTRIES
TAGS: CGEN, PO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006